

Corporate Social Responsibility Policy

PREAMBLE

For **Mishtann Foods Limited** ("the Company" or "Mishtann"), Corporate Social Responsibility policy is in compliance with the requirements of the Corporate Social Responsibility rules and regulations as notified by Ministry of Corporate Affairs in consonance with Section-135 of the Companies Act, 2013 on Corporate Social Responsibility ("CSR"). CSR is the continuous social business, integrating social & environmental concern in the business operations, behaving ethically & contributing to social & economical development of local community & society at large. Our CSR aim is to make a positive impact on our people, environment, customers and the communities that we serve. Our CSR Policy shall apply to all CSR Projects/Programmes undertaken by the Company as per liberal interpretation of activities listed in Schedule VII of the Companies Act, 2013 ("Act"), within the geographical limits of India alone, preferably towards the benefit of marginalized, disadvantaged, poor and deprived sections of the community and the environment.

CSR VISION STATEMENT & OBJECTIVE:

VISION

The Company aspires to be a responsible corporate citizen, behave ethically & contribute to sustainable development with strategies, policies and actions aligned with wider social, economic & environmental concerns in mind.

OBJECTIVE:

- I. To set up the guiding principles for carrying out CSR activities.
- II. To set up processes for promoting, investing, engaging, collaborating, implementing and monitoring of the CSR activities to be undertaken by the Company.
- III. To conduct its business in line with the Responsible Business framework.
- IV. To create superior value for our stakeholders.
- V. Implementation of the CSR activities in Projects/Programme mode through a focused approach for generating maximum approach.



REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India





MISHTANN

limitless happiness...☺

FOCUS AREAS

- ❖ **Hunger, Poverty, Malnutrition and Health:** Eradicating extreme Hunger, Poverty, Malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
- ❖ **Education:** Promoting education including special education and employment enhancing vocational skills especially among children, women and the differently abled and economic contributions to Academic Institutions for establishing endowment funds, chairs, laboratories, etc, with the objective of assisting students in their studies.
- ❖ **Environmental Sustainability:** Ensuring Environmental Sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

CSR BUDGET

Section 135 of the Companies Act, 2013 mandates Companies with

Turnover of Rs. 1000 Crores or more

Or net worth of Rs. 500 Crores or more

Or net profit of Rs. 5Crores or more to undertake expenditure

I. The Board of Directors will ensure that the company spends, in every financial year, at least 2% of the average net profit (to be calculated in accordance with the provision of section 198) of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility policy.

II. Any surplus or profit generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus or as a supplement to the CSR budget. These funds will be further used in development of the CSR projects and will not be added to the normal business profit.

III. In the event that the amount to be spent on CSR activities is not spent in its entirety in that FY, the reasons thereof will be outlined as per section 134 (3) (o).

IV. The CSR budget will be used as per the activities mentioned in the schedule VII in project/programme mode with a process of monitoring, evaluation and clear outlining of desired outcomes.



REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India






MISHTANN


limitless happiness...

One of event such as marathons/ awards/ charitable contribution/ advertisement/ sponsorship of TV programmes and the like would not qualify as part of CSR expenditure.

- Salaries paid by the Company to regular CSR staff as well as volunteers of the Company can be counted as CSR project cost/ expenditure limited upto 5 percent of the total CSR budget in the financial year. 
- Contribution to corpus of a trust, society, Section-8 Company etc can qualify as CSR expenditure.

PLANNING AND IMPLEMENTATION

All CSR activities will be in the form of Projects/Programmes, which will, as far as possible, entail the following components:

- ✧ Details of annual financial allocation
- ✧ Baseline Survey/Need Assessment where considered necessary/feasible.
- ✧ Identification of Beneficiaries.
- ✧ Signing of agreement with implementing agency. 
- ✧ Formulation of detailed Project Report with clear.
- ✧ Preparation and Implementation of a comprehensive and concurrent documentation procedure.
- ✧ Regular Monitoring & Periodic review of the projects.
- ✧ Evaluation & Assessment by a third party.
- ✧ Mandatory Reporting.

The company will endeavour at all times to develop the skills of the CSR team and capacity building of implementing agency that it engages with but the budget for salaries of the employees on the same limited to 5 percent of the total CSR budget in the financial year.

UNDERTAKING CSR ACTIVITIES

- ❖ Collaborating with other corporate, Government, International organization participating in projects/programmes where more than one corporate or International agency is involved.
- ❖ Through a trust/ society, Section-8 Company set up by the Company or its holding, subsidiary or associate Company.



MISHTANN FOODS LIMITED

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

For



- ❖ If executed through an independent entity, the entity should have three years track record.

In order to ensure the long term outcomes and impacts, company will lay emphasis on the sustainability of its Projects/Programmes so that they remain sustainable and viable even after the company's withdrawal from the project on completion. Such an entity would have to adhere to modalities of utilizing funds as well as monitoring and reporting requirements.

MONITORING, EVALUATION AND IMPACT ASSESMENT

A proper monitoring and evaluation mechanism is developed by the company to ensure that all the Projects/Programmes are duly implemented as budgeted. The Monitoring System will be set up under the guidance of the CSR Committee:

- The progress of CSR activities under implementation will be reported to the Committee, on timely basis.
- An yearly report on CSR activities will be prepared which will be a part of the Annual Report of the Company.
- In case of any ambiguity or clarification with regard to CSR policy, a reference could be made to the CSR Committee of the Company and its decision would be final.

AMENDMENTS AND UPDATES

The Board of Directors may amend this Policy from time to time as may be required to comply with the applicable laws and Regulations.

EFFECTIVE DATE

This Policy is effective from the date of approval of the same by the Board of Directors of the Company.

Sony



REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India