

22<sup>nd</sup> October, 2018

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 539594

Dear Sir/Madam

**Sub: Submission of Standalone Unaudited Financial Result along with Limited Review Report**

With reference to above, please find Standalone Unaudited Financial Results along with Limited Review Report for the quarter and half-year ended on 30<sup>th</sup> September, 2018 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully

FOR MISHTANN FOODS LIMITED



**SONU JAIN**  
COMPANY SECRETARY



Encl : as above

**MISHTANN****Unaudited financial results by company**

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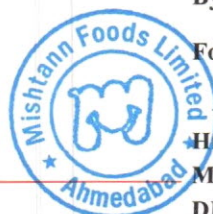
PART I

**Notes:**

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd October, 2018.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108
- During the quarter and Three Month ended on 30th June, 2018, 0 complaints were received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- No Reconillation arises due to trasition of Indian Accounting Standard from Accounting Standard.

**By Order of the Board of Directors**

Place : Ahmedabad  
Date : 22/10/2018

**For Mishtann Foods Limited****Hiteshkumar G. Patel****Managing Director****DIN:05340865****REGISTERED OFFICE:**

C-808, Ganesh Maridian,  
Opp. Gujarat High Court,  
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116  
Fax: +91 7940033116  
info@mishtann.com

**PLANT:**

Survey No.10, At Kabodari,  
Himatnagar - Dhansura Highway, Ta. Talod,  
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

www.mishtann.com



**MISHTANN**

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**Statement of Assets and Liabilities**

(Rs. in Lakh)

**Standalone**

Particulars	As at 30th Sep. 2018 Unaudited	As at 31st Mar. 2018 Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	926.3	1,009.2
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
<b>Financial Assets</b>		
i) Investment	0.2	
ii) Loan	163.0	147.3
iii) Other Financial Assets		
Deferred Tax Assets (net)	5.1	5.1
Other non current Assets	27.4	36.5
<b>Total Non Current Assets</b>	<b>1,122.0</b>	<b>1,198.2</b>
<b>Current Assets</b>		
Inventories	2,054.8	3,406.0
<b>Financial Assets</b>		
i) Trade Receivable	6,190.2	3,089.7
ii) Cash and Cash Equivalents	4.0	3.5
iii) Bank Balance other than (ii)above	10.0	
iv) Other Financial Assets		
Other Current Assets	1,230.6	9.4
<b>Total Current Assets</b>	<b>9,489.6</b>	<b>6,508.6</b>
<b>Total Assets</b>	<b>10,611.6</b>	<b>7,706.8</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	5,000.0	3,101.9
Other Equity	1,283.7	738.2
<b>Total Equity</b>	<b>6,283.7</b>	<b>3,840.1</b>
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	863.6	1,309.7
Deferred Tax Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>863.6</b>	<b>5,149.8</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	2,836.5	1,700.3
ii) Trade Payables	32.9	160.9
iii) Other Financial Liabilities		
Provisions	554.6	287.9
Other Current Liabilities	40.4	407.9
<b>Total Current Liabilities</b>	<b>3,464.3</b>	<b>2,557.0</b>
<b>Total Equity and Liabilities</b>	<b>10,611.6</b>	<b>7,706.8</b>

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Dist. Sabarkantha-383305, Gujarat, India

*Signature*

**Rahul Kakani & Associates**  
**Chartered Accountants**  
**CA Ajay D Patel**

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**LIMITED REVIEW REPORT**

**Review Report to**  
**The Board of Directors**  
**Mishtann Foods Limited**

We have reviewed the accompanying statement of Standalone unaudited Financial Results of “**MISHTANN FOODS LIMITED**”( the “Company”) for the quarter ended **September 30, 2018** (“the Statement”) attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation , 2015 ( the “Listing Regulation , 2015”) , which has been initialized by us for identification purpose. The statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Rahul Kakani & Associates**  
**Chartered Accountants**  
**(Firm’s Registration No. 130198W)**

**Date: 22/10/2018**

**Place: Ahmedabad**



**Ajay D. Patel**  
**Partner**  
**Membership No. 163596**