

# HICS CEMENTS LIMITED

Shah Commercial Centre station Road, Bhuj, Gujarat - 370001

## Quarterly Compliance Report on Corporate Governance

Name of the Company: HICS CEMENTS LIMITED

Quarter ending on: June, 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	---NIL---
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	---NIL---
(C) Other provisions as to Board and Committees	49 (IC)	YES	---NIL---
D) Code of Conduct	(49 (ID)	YES	---NIL---
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	---NIL---
(B) Meeting of Audit Committee	49 (IIB)	YES	---NIL---
(C) Powers of Audit Committee	49 (IIC)	YES	---NIL---
(D) Role of Audit Committee	49 II(D)	YES	---NIL---
(E) Review of Information by Audit Committee	49 (IIE)	YES	---NIL---
<b>III. Subsidiary Companies</b>	49 (III)	YES	---NA---
<b>IV. Disclosures</b>	49 (IV)	YES	---NIL---
(A) Basis of related party transactions	49 (IV A)	YES	Will be complied with at the AGM
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	Will be complied with at the AGM
(C) Board Disclosures	49 (IV CB)	YES	Will be complied with at the AGM
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	Will be complied with at the AGM
(E) Remuneration of Directors	49 (IV E)	YES	Will be complied with at the AGM
(F) Management	49 (IV F)	YES	Will be complied with at the AGM
(G) Shareholders	49 (IV G)	YES	Will be complied with at the AGM
<b>V. CEO/CFO Certification</b>	49 (V)	YES	Will be complied in the next Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Will be complied with at the AGM
<b>VII. Compliance</b>	49 (VII)	YES	Will be complied with at the AGM

Date: 12<sup>th</sup> July, 2013

Place: Bhuj

For Hics Cements Limited



Director